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### **46 SANDGATE ROAD**

An opportunity to rent a prime shop within the heart of Folkestone Town Centre adjacent to a former Debenhams which is now owned by Folkestone and Hythe District Council.

Contact Motis Estates Commercial Estate Agents in Folkestone - 01303 212020

**Chartered Surveyors in Folkestone** 

# £42,500 per annum





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## 46 Sandgate Road CT20 1DW

#### Prime Location , Town Centre , Incentives , Large Basement , Good Footfall , Short Term Considered

#### Description

46 Sandgate Road is located within the prime area of Folkestone's main pedestrian shopping parade adjacent Folca (former Debenhams) attracting a large amount of footfall.

Folkestone's shopping centre, Bouverie Place is within 100m with occupiers such as Primark, Asda, New Look, JD Sports and Sports Direct. There are other national stores in the vicinity such as the Works, WH Smiths, Superdrug, and Costa as well as a number of restaurants and cafes. Folkestone is a conveniently located coastal Town that has train links via HS1 in under 1 hour to London St Pancras, the Channel Tunnel service to France and the port of Dover within 10 miles to the East.

Folkestone has a number of regeneration projects with the development of Folkestone Seafront with over 700 apartments and the town of Otterpool as a new Garden Town in the next 25 years. www.folkestoneseafront.com and www.otterpoolpark.org. The property is also 50 yards from the former Debenhams site which has been acquired by Folkestone & Hythe District Council for redevelopment. It was announced on 18/01/2023, that Folkestone and Hythe District Council have been awarded £19.7 million for a major overhaul of Folkestone's town centre to improve shopping areas, an upgraded bus station and a new public green space to encourage businesses and visitors into the area.

The funding is for the three following projects:

1. Station Arrival and Town Centre Connections: This element of the project aims to improve the links from the railway station for pedestrians and cyclists to encourage use of active travel and public transport and to improve connections for visitors and residents alike.

2. Improved Gateway to the Town Centre and Bouverie Square: This component of the project will unlock transformational change around the town centre. The focus will be to reconfigure the main bus station in the town centre and implement changes to the legacy gyratory road system to the north. The money will enable a sustainable, attractive and welcoming gateway to be created for Folkestone town centre with a green park replacing the bus station in Bouverie Square. The exciting and ambitious project will see Shellons Street become two-way with bus stops and bays replacing the bus station. Better signage and obvious walking links will connect visitors to a greener, more vibrant Sandgate Road and Guildhall Street shopping area.

3. Folca, Sandgate Road and Town Centre Public Realm: This element of the project will refurbish the Folca building (the former Debenhams building) into a 'town lab' which will encourage and bring new and experimental uses into the town centre. The phased refurbishment of this building will bring a currently redundant building back into use in the town centre and reactivate this part of the high street. It will also improve the public realm on Sandgate Road to encourage footfall in this area of the town centre. The funding will also enable the second phase of Folca to be progressed by establishing new uses for the site, with an intended focus on public services, retail, leisure and business uses for the rejuvenated building.

The subject property is a commercial building totalling 650 sq m (7,010 sq ft) in the heart of Folkestone town centre. The subject property is a ground floor retail unit of 225 sq m (2,421 sq ft) with basement ancillary accommodation of 191 sq m (2,055sq ft) and 235.5 sq m (2,533 sq ft) on the first floor. The unit provides open plan ground floor sales accommodation with an office and storage to the rear with a rear access for deliveries. There is a stairwell access to the basement

which is currently used for further storage, this is accessed via the storage area to the rear. There is also first floor storage and sales accommodation area which is accessed via the front retail area.

The premises has a suspended ceiling with LED lighting, an air conditioning system and laminate flooring in the retail area, the rear of the property benefits from storage space and an office, the basements consists of ancillary storage. The first floor has wood flooring with a plasterboard ceiling and strip lighting. Currently the area is used for ancillary sales. The first floor has natural light from a large window to the front.

Accommodation Approx. Net Internal Area from the VOA:

Ground floor retail zone a 35.72 sq m 384.35 sq ft Ground floor retail zone b 35.72 sq m 384.35 sq ft Ground floor retail zone c 35.86 sq m 385 sq ft Ground floor retail zone 56.1 sq m 603 sq ft Ground floor storage 33.4 sq m 359 sq ft Ground floor staff room 28.23 sq m 303 sq ft

First floor internal storage 209 sq m 2248 sq ft First floor internal storage 26.5 sq m 285 sq ft

Basement internal storage 191 sq m 2055.16 sq ft

Total: 651.53 sq m 7010.46 sq ft (Floorplans available upon request)

Business Rates: We understand from the Valuation Office Agency that the property has a current Rateable Value of £28,500 effective from 1st April 2023.

Services: We understand mains drainage, water and electricity are connected to the premises.

Energy Performance Certificate: We note from the Non Domestic EPC Register, that the property has a rating of (70 - C) valid until January 2030. For the full recommendation report, please enquire.

The premises are available on a new FRI lease at an annual rent of £42,500 per annum (plus VAT).

The length of lease is negotiable with short term lettings considered.

Building's Insurance to be payable by the tenant.

Deposit payable, the amount is to be confirmed dependent on tenant circumstance.

Legal Costs: Each party to pay their own legal costs.

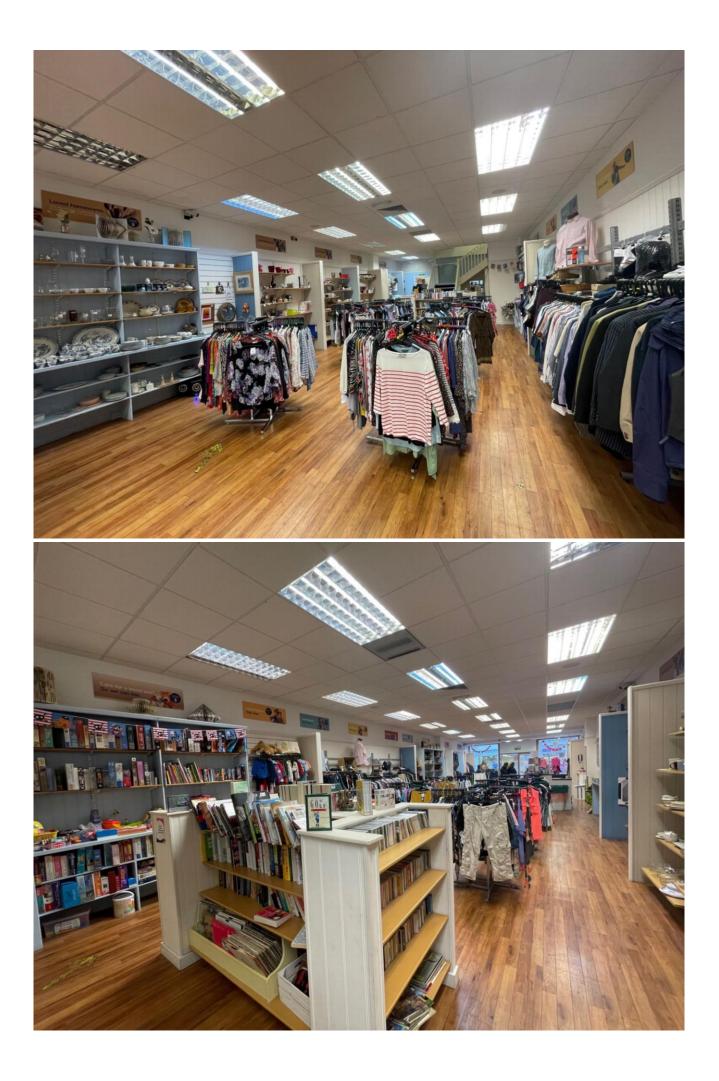
Viewings Strictly by appointment through Motis Estates Commercial Agents in Folkestone - 01303 212020 or <u>commercial@motis-estates.com</u>.

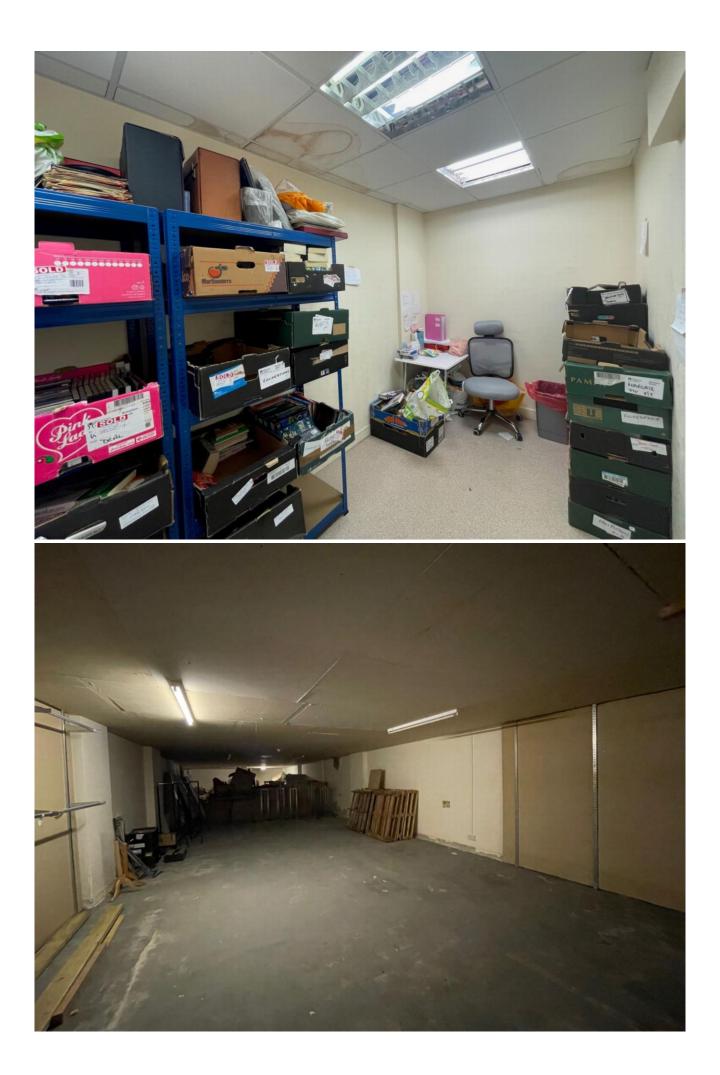
VACANT POSSESSION UPON COMPLETION SUBJECT TO CONTRACT (This firm operates a Complaints Handling Procedure, details of which are available upon request).

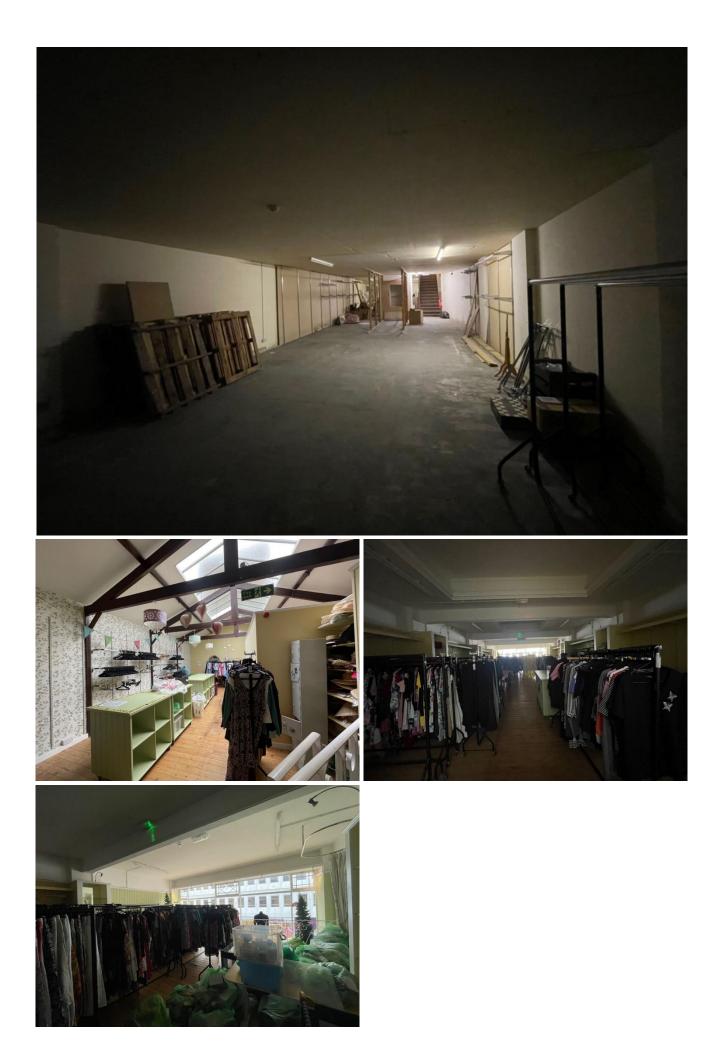
#### Tenure

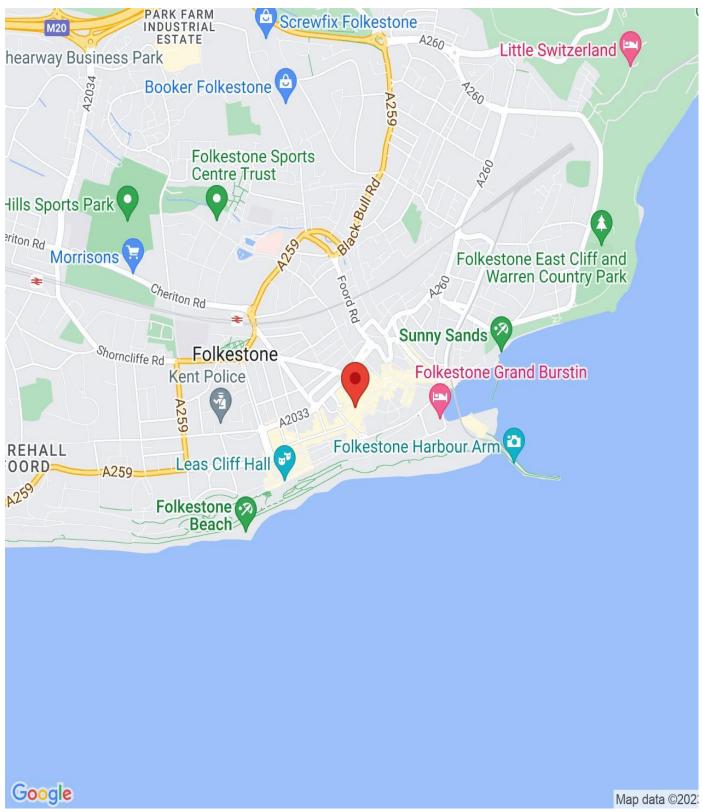
Postcode CT20 1DW

**Viewings** Strictly by appointment only -Property Reference MOTIS\_004873









IMPORTANT NOTICE

Descriptions of the property are subjective and are used in good faith as an opinion and NOT as a statement of fact. Please make further specific enquires to ensure that our descriptions are likely to match any expectations you may have of the property. We have not tested any services, systems or appliances at this property. We strongly recommend that all the information we provide be verified by you on inspection, and by your Surveyor and Conveyancer.